

# KAILASH Women's College

Nangavalli, Salem - 636 502.

(Recognized Under Section 2(f) | Affiliated to Periyar University, Salem)  
(ISO 9001 : 2015 Certified Institution)

[www.kailashwomenscollege.ac.in](http://www.kailashwomenscollege.ac.in)



## 1<sup>st</sup> CYCLE NAAC ACCREDITATION CRITERION IV

### INFRASTRUCTURE AND LEARNING RESOURCES

**4.1.2. (Q<sub>n</sub>M). Percentage of expenditure for Infrastructure development augmentation excluding salary during the last five years.**

#### AUDIT STATEMENT

Submitted To

**NATIONAL ASSESSMENT AND  
ACCREDITATION COUNCIL**



# CA. M. KUMAR

Chartered Accountants

## AUDITOR'S REPORT TO THE TRUST MEMBERS OF KAILASH WOMEN'S COLLEGE, SALEM - 636502.

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### Report on the financial statements

1. We have audited the accompanying financial statement of KAILASH WOMEN'S COLLEGE (OM SRI VIVEKANANDA EDUCATIONAL TRUST), MAMARATHU BUS STOP, THARAMANAGALAM, NANAGAVALLI MAIN ROAD, PERIYASORAGAI (PO), NANGAVALLI, SALEM -636502. Which comprise the Balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information. The audit was conducted and signed on 10<sup>th</sup> May 2023 for the financial year 2022-2023.

### Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with the Accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the college's preparation and fair presentation of the financial statements in order to design audit procedures

that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - (i) In the case of the Balance sheet of the affairs of the college as at 31<sup>st</sup> March 2023.
  - (ii) In the case of the Income and Expenditure Account of the excess of income for the year ended on the date.

### Report on Other Legal and Regulatory Requirements

7. We report that
  - (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of accounts have been kept by the colleges so far as it appears from the examination of those books.
  - (c) The Balance Sheet and the Income and Expenditure Account of the college dealt with by this report are in agreement with the books of accounts.

  
**PRINCIPAL**  
**KAILASH WOMEN'S COLLEGE**  
Tharamangalam-Nangavalli Main Road  
Periyasoragai P.O. Nangavalli  
SALEM-636 502

  
**CA. M. KUMAR, B.Com., A.C.A.,**  
Chartered Accountant,  
M.No: 226453  
3/44, 1st Floor, RKV Complex,  
Ottamethai, Kumarapalayam Road,  
Pallipalayam, Pin-638 008.

**KAILASH WOMENS COLLEGE**  
(OM SRI VIVEKANANDA EDUCATIONAL TRUST)  
PERIYASORAGAI, THARAMANGALAM MAIN ROAD  
NANGAVALLI, SALEM - 636 502.

**PROVISIONAL BALANCE SHEET AS AT 31.03.2023**

Particulars	Sch.	As on 31.03.2023 Rs.	As on 31.03.2022 Rs.
<b>I SOURCES OF FUNDS</b>			
Own Fund			
OSVE Trust	1	1,024,719	12,626,048
<b>Total</b>		<u>1,024,719</u>	<u>12,626,048</u>
<b>II APPLICATION OF FUND</b>			
<b>Fixed Assets</b>	<b>2</b>		
Gross Block		44,018,924	85,712,692
Less : Depreciation		<u>29,159,264</u>	<u>27,164,176</u>
<b>Net Block</b>		14,859,660	58,548,516
<b>Current Assets, Loans &amp; Advances</b>			
Deposits & Advances	3	345,816	318,504
Cash and Bank Balance	4	<u>1,462,178</u>	<u>2,646,705</u>
<b>Total (a)</b>		1,807,994	2,965,209
<b>Less : Current Liabilities &amp; Provisions : (b)</b>	<b>5</b>	<u>2,749,927</u>	<u>902,835</u>
<b>Net Current assets (a-b)</b>		(941,933)	2,062,374
Notes on Accounts	13		
<b>Total</b>		<u>13,917,727</u>	<u>60,610,890</u>

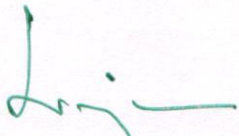
  
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**PROVISIONAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2023**

Particulars	Sch.	As on 31.03.2023 Rs.	As on 31.03.2022 Rs.
<b>I INCOME</b>			
Fee and other receipts	6	79,077,924	59,518,197
		<u>79,077,924</u>	<u>59,518,197</u>
<b>II EXPENDITURE</b>			
Operating Expenses	7	22,941,469	6,597,050
Administrative Expenses	8	22,954,051	15,983,139
Payment to Employees	9	30,501,105	-
Financial Charges	10	20,998	15,116
		<u>76,417,623</u>	<u>22,595,305</u>
Excess of Income Before Depreciation		2,660,301	36,922,892
Depreciation	2	1,995,088	1,813,025
Excess of Income C/F Capital Fund		665,213	35,109,867
Notes on Accounts	13		

  
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Provisional Schedules to Balance Sheet as at 31st March 2023

Particulars	As on 31.03.2023	As on 31.03.2022
<b>SCHEDULE NO.1</b>		
<b>Om Sri Vivekananda Educational Trust</b>		
Opening Balance	12,626,048	11,970,435
Add : Transfer during the year	39,981,785	16,629,026
Excess of Income over Exp.	665,213	31,995,155
	<u>53,273,046</u>	<u>60,594,616</u>
Less : Transfer during the year	52,248,327	47,968,568
	1,024,719	12,626,048
<b>Total</b>	<u><u>1,024,719</u></u>	<b>Total</b> <u><u>12,626,048</u></u>

**SCHEDULE NO.3**

**Deposits & Advances :**

**Advances :**

Deposits - Gas Line	4,900	4,900
Deposits - Telephone	500	500
Deposits - EB	174,125	174,125
Salary Advance	163,746	110,246
Imprest Cash		25,000
EDI		2,500
TDS Receivable-Opg.	1,233	1,395
Less: Received	520	875
Add: Current Year	72	713
Royal Sundaram Aliance Insurance Co. Ltd	1,760	-
<b>Total</b>	<u><u>345,816</u></u>	<b>Total</b> <u><u>318,504</u></u>

  
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**INFRASTRUCTURE DEVELOPMENT & AUGMENTATION**

**PHYSICAL AND ACADEMIC SUPPORT FACILITIES**

SCHEDULE NO.2 FIXED ASSETS											
Description	Gross Block				Depreciation				Net Block		
	As at	Additions		Deletion	As at	Up to	Rate	For the	As at	As at	As at
	01.04.2022	Before Sep'22	2022-23 After Sep'22		31.03.2023	31.03.2022			%	Year	31.03.2023
Building Const-New Building	51,347,910				51,347,910	2,212,518	15	7,370,309	9,582,827	49,135,392	41,765,083
Air Conditioner	1,298,841				1,298,841	949,126	15	52,457	1,001,583	349,715	297,258
Bus	16,300,000				16,300,000	12,804,341	15	524,350	13,328,691	3,495,659	2,971,309
Borewell	142,850				142,850	90,275	10	5,258	95,533	52,575	47,317
Cash Counting Machine	9,160		5,537		14,697	7,197	15	710	7,907	1,963	6,790
Car Bolero-TN54 L 6080	916,000				916,000	570,532	15	51,820	622,352	345,468	293,648
Compressor	415,340				415,340	205,758	10	20,958	226,716	209,582	188,624
Computer	3,969,123	3,725,024			7,694,147	2,651,968	40	526,862	3,178,830	1,317,155	4,515,317
Digital Camera	34,660		201,150		235,810	25,316	15	16,488	41,804	9,344	194,006
DVD Player	5,200				5,200	4,330	15	131	4,461	870	739
Electrical & Fittings	236,910				236,910	123,741	10	11,317	135,058	113,169	101,852
Fax	5,800				5,800	4,902	15	135	5,037	898	763
Fire Extinguisher	26,000				26,000	22,302	15	555	22,857	3,698	3,143
Furnitures	6,463,608		115,000		6,578,608	3,668,773	10	285,234	3,954,007	2,794,835	2,624,601
Generator	612,500				612,500	491,915	15	18,088	510,003	120,585	102,497
Intercom	14,900				14,900	10,869	15	605	11,474	4,031	3,426
LCD Projector	661,896				661,896	333,749	15	49,222	382,971	328,147	278,925
Lab Equipments - Physics	1,004,603				1,004,603	710,680	15	44,088	754,768	293,923	249,835
Lab Equipments - Chemistry	814,227				814,227	550,685	15	39,531	590,216	263,542	224,011
Lab Equipments - C/S	346,551				346,551	129,204	15	32,602	161,806	217,347	184,745
Lab Equipments - Micro Biolo	182,729	1,044,137			1,226,866	109,373	15	167,624	276,997	73,356	949,869
Lab Equipments - Zoology	353,324				353,324	208,311	15	21,752	230,063	145,013	123,261
Lab Equipments - Botony	380,052				380,052	219,799	15	24,038	243,837	160,253	136,215
Lab Equipments - T/FD	264,092				264,092	115,759	15	22,250	138,009	148,333	126,083
Lab Equipments - B/T	151,801	34,745			186,546	45,667	15	21,132	66,799	106,134	119,747
Lab Equipments - Nutrition &	243,980				243,980	86,776	15	23,581	110,357	157,204	133,623
Library Books	2,688,476	271,659			2,960,135	936,274	40	700,880	1,637,154	1,752,202	1,322,981

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**INFRASTRUCTURE DEVELOPMENT & AUGMENTATION**

**PHYSICAL AND ACADEMIC SUPPORT FACILITIES**

Description	Gross Block				Depreciation				Net Block		
	As at	Additions		Deletion	As at	Up to	Rate	For the	As at	As at	As at
	01.04.2022	Before Sep'22	2022-23 After Sep'22		31.03.2023	31.03.2022			%	Year	31.03.2023
Printer	38,850		76,250		115,100	21,190	15	8,368	29,558	17,660	85,542
Public Adressing System	463,190				463,190	344,601	15	17,788	362,389	118,589	100,801
Refrigerator	11,075		55,500		66,575	9,361	15	4,420	13,781	1,714	52,794
Road	200,000				200,000	99,617	10	10,038	109,655	100,383	90,345
Sewing Machine	212,400				212,400	104,932	15	16,120	121,052	107,468	91,348
Sports Materials	98,612		103,454		202,066	75,781	15	11,184	86,965	22,831	115,101
Television	67,690				67,690	43,545	15	3,622	47,167	24,145	20,523
Telephone Equipment	23,690	18,500			42,190	13,060	15	4,370	17,430	10,630	24,760
TVS XL Super	27,490				27,490	23,581	15	586	24,167	3,909	3,323
TVS Star City - TN-54-U-6755	78,400				78,400	11,760	15	9,996	21,756	66,640	56,644
Typewriter Machine	18,000				18,000	10,013	15	1,198	11,211	7,987	6,789
UPS	940,216				940,216	575,103	15	54,767	629,870	365,113	310,346
Water Purifier	422,000				422,000	325,131	15	14,530	339,661	96,869	82,339
Xerox Machine	237,000				237,000	177,711	15	8,893	186,604	59,289	50,396
Bio-Gas	122,000				122,000	15,555	15	15,967	31,522	106,445	90,478
Solar	-	1,100,000			1,100,000	-	15	165,000	165,000	-	935,000
RO	-	147,500			147,500	-	15	22,125	22,125	-	125,375
<b>Total</b>	<b>88890533</b>	<b>6,341,565</b>	<b>321,687</b>		<b>42,939,875</b>	<b>25,077,622</b>		<b>2,661,668</b>	<b>27,739,290</b>	<b>12,465,001</b>	<b>15,200,585</b>

  
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**SCHEDULE NO.4****Cash & Bank Balance :**

Cash in hand	1,207,356	2,176,651
I.O.B. A/c No.459	90,601	47,899
I.O.B. A/c No.7	2,156	2,439
I.O.B. A/c No.468 - Principal	153,944	134,865
SBI.A/c No.33739303558	14,060	14,209
SBI.A/c No.33745351946	10,638	11,287
KVB.A/c No.4196	(34,548)	159,144
Union Bank A/c No.738	17,971	100,211
<b>Total</b>	<b>1,462,178</b>	<b>2,646,705</b>

**SCHEDULE NO.5****Current Liabilities & Provisions**

Sundry Creditors	1,420	-
Outstanding Expenses / Payable :		
Invigilation (PU)	-	-
Scholarship	110,850	94,700
Salary Payable	384,215	247,601
Excess Fees Received	179,576	157,382
Exam Fees Received	1,607,965	45,320
Uncashed Cheque	39,094	39,094
Statutory Payments:		
Professional Tax Payable	118,170	93,150
EPF Payable	206,666	169,534
ESI Payable	57,887	47,536
TDS Payable	44,084	8,518
<b>Total</b>	<b>2,749,927</b>	<b>902,835</b>

  
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NANGAVALLI, SALEM - 636 502.

Provisional Schedules to Income and Expenditure Account for the year ended 31st March 2023

Particulars	As on 31.03.2023	As on 31.03.2022
<b>SCHEDULE NO.6</b>		
<b>FEE AND OTHER RECEIPTS</b>		
Application Fees	293,200	291,530
Additional Coaching Fee	6,444,650	3,565,950
Tuition Fee	71,353,400	54,632,020
Interest Received	44	7,197
Misc Income	9,630	-
Non-Government Project Fund	532,000	631,500
Study Care Education Trust Scholarship to Students	50,000	66,000
Individual Philanthropists Scholarship to Students	395,000	324,000
<b>Total</b>	<b>79,077,924</b>	<b>59,518,197</b>

**SCHEDULE NO.7**

<b>OPERATING EXPENSES</b>		
Bus Maintenance	18,253,628	4,586,846
Electricity charges	811,655	353,359
Lab Maintenance	1,098,649	82,791
Rates and Taxes	741,120	597,043
Property Tax	536,852	218,152
Sports Promotion	64,956	
Repairs & Maintenances	1,403,609	727,859
ERP Maintenance	31,000	31,000
<b>Total</b>	<b>22,941,469</b>	<b>6,597,050</b>

  
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INFRASTRUCTURE DEVELOPMENT & AUGMENTATION

PHYSICAL AND ACADEMIC SUPPORT FACILITIES

**SCHEDULE NO.8****ADMINISTRATIVE EXPENSES**

Advertisement Expenses	1,246,291	426,124
Affiliation Fees	1,073,800	726,560
Books, Note Books Etc for Students	2,460,935	953,562
Clubs & Functions for Students	2,984,230	310,676
Counselling charges for Admissions	170,000	124,000
Fees to University for Students	999,385	540,194
General Expenses	418,317	219,857
Inspection & Registration Expenses	61,360	18,160
Industrial Visit Expenses	1,744,650	98,500
Insurance Premium Paid	2,395,479	1,515,775
Journal & Magazine	27,052	20,000
Postage Expenses	9,200	6,663
Printing & Stationery	182,139	32,644
Prof Dev & Seminar Exp for Students	634,543	61,636
Telephone Charges	4,553	7,727
Travelling expenses	512,917	237,311
Non-Government Project Fund	532,000	631,500
Study Care Education Trust Scholarship to Students	50,000	66,000
Individual Philanthropists Scholarship to Students	395,000	324,000
Institution Scholarship	7,052,200	9,662,250
<b>Total</b>	<b>22,954,051</b>	<b>15,983,139</b>

**SCHEDULE NO.9****PAYMENT TO EMPLOYEES**

Salary to Teaching Staff	22,496,565	20,311,004
Salary to Non Teaching Staff	7,182,732	3,579,555
Staff Welfare Expenses	123,950	325,200
Contribution to PF	450,169	402,444
Contribution to ESI	106,670	98,979
Guest Lecturer remuneration	88,000	45,000
Medical Expenses	3,219	6,457
Faculty Development expenses	20,800	
Salary Advance	47,000	65,000
<b>Total</b>	<b>30,519,105</b>	<b>24,833,639</b>

**SCHEDULE NO.10****FINANCIAL CHARGES**

Bank Charges	20,998	15,116
<b>Total</b>	<b>20,998</b>	<b>15,116</b>

  
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